



BUSINESS IMPACT ESTIMATE¹

<u>Meeting Date:</u> 9/28/2026	<u>Date Posted:</u> 9/17/2026	<u>Agenda Item Number:</u> 13C
<u>Title of Proposed Ordinance:</u> AN ORDINANCE OF THE MAYOR AND COMMISSION OF NORTH BAY VILLAGE, FLORIDA, AMENDING CHAPTER 51 "WATER" OF THE VILLAGE'S CODE OF ORDINANCES TO MODIFY WATER UTILITY RATES; PROVIDING FOR SEVERABILITY; PROVIDING FOR CODIFICATION; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.		
<u>Applicable Exemptions²:</u> This Business Impact Estimate is not required for ordinances that fall under the following exemptions: ☒ The proposed ordinance is required for compliance with Federal or State law or regulation. ☐ The proposed ordinance relates to the issuance or refinancing of debt. ☒ The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget. ☐ The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant, or other financial assistance accepted by the municipal government. ☐ The proposed ordinance is an emergency ordinance. ☐ The proposed ordinance relates to procurement. ☐ The proposed ordinance is enacted to implement the following: ☐ Development orders and development permits, as those terms are defined in s. 163.3164, and development agreements, as authorized by the Florida Local Government Development Agreement Act under ss. 163.3220-163.3243; ☐ Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the municipality; ☐ Sections 190.005 and 190.046, Florida Statutes, regarding community development districts; ☐ Section 553.73, Florida Statutes, relating to the Florida Building Code; or ☐ Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code		
<u>Summary of Proposed Ordinance and Statement of Public Purpose to be Served:</u> The proposed Ordinance on second reading will amend the Village's water rates to support the debt service associated with the Florida Department of Environmental Protection (FDEP) State Revolving Fund (SRF) Loans.		

¹ This Business Impact Estimate is provided to comply with the requirements of Section 166.041(4), Florida Statutes. Please note that this Business Impact Estimate may be revised following its initial posting as new information or feedback becomes available.

² If one or more boxes are checked under this section, it indicates that the Village has determined that a business impact estimate is not required by state law for the proposed ordinance, but the Village is providing the business impact estimate as a courtesy.



Estimate of Direct Economic Impact on Private/For Profit Businesses:

- a. Estimate of Direct Business Compliance Costs: N/A
- b. New Charges/Fees on Businesses Impacted: N/A
- c. Estimate of Regulatory Costs: N/A

Good Faith Estimate of Number of Businesses Likely Impacted:

Any Additional Information:

The proposed rate adjustment represents a 14.20% Village water rate adjustment for SRF debt service, plus the applicable 1.67% Miami-Dade County water pass-through adjustment. For a typical residential customer using approximately 6,000 gallons of water per month, the combined utility rate adjustments are estimated to increase the total monthly utility bill by approximately \$17.79, or 7.4%.