

RESOLUTION NO. 2025-092

**A RESOLUTION OF THE MAYOR AND COMMISSION OF
NORTH BAY VILLAGE, FLORIDA AMENDING THE
BUDGET FOR FISCAL YEAR 2024-2025; PROVIDING FOR
IMPLEMENTATION; AND PROVIDING FOR AN
EFFECTIVE DATE.**

WHEREAS, on September 24, 2024, the North Bay Village (the “Village”) Commission adopted Resolution No. 2024-089 approving the budget for fiscal year 2024-2025 (the “Budget”); and

WHEREAS, pursuant to Section 166.241, Florida Statutes, the Village Commission may amend a budget at any time within a fiscal year; and

WHEREAS, pursuant to Section 35.21 of the Village Code of Ordinances and Florida Law, the Village Commission desires to amend the Budget consistent with the staff memorandum accompanying this resolution by authorizing the line-item transfers as further provided in Exhibit “A” attached hereto and incorporated herein; and

WHEREAS, the Village Commission finds that this Resolution is in the best interest and welfare of the residents of the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMISSION OF NORTH BAY VILLAGE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. That each of the above-stated recitals are hereby adopted, confirmed, and incorporated herein.

Section 2. Amending Budget. That the Village Commission hereby approves an amendment to the Budget by authorizing the line-item transfers as further provided in Exhibit “A” attached hereto and incorporated herein.

Section 3. Implementation. That the Village Manager, Village Clerk, and Village Attorney are hereby authorized to take such further action as may be necessary to implement the purpose and provisions of this Resolution.

Section 4. Effective Date. That this Resolution shall be effective immediately upon adoption.

The foregoing Resolution was offered by Commissioner Chervony who moved its adoption. The motion was seconded by Vice Mayor Cuk and upon being put to a vote, the vote was as follows:

Mayor Rachel Streitfeld	<u>Yes</u>
Vice Mayor Goran Cuk	<u>Yes</u>
Commissioner Doris Acosta	<u>Yes</u>
Commissioner Richard Chervony	<u>Yes</u>
Commissioner Andy Rotondaro	<u>Yes</u>

PASSED AND ADOPTED on this 29th day of September, 2025.



Rachel Streitfeld, Mayor

ATTEST:



Alba L. Chang, CMC
Village Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:



Weiss Serota Helfman Cole & Bierman, PL
Village Attorney

EXHIBIT "A"



Budget Amendment Form

Department	Multiple	Date	9/29/2025
Fund(s) to be changed:		General Fund, Building, Sewer, Workforce Housing, Police, Parks, and Capital Projects	

GL Account	GL Line Item	Debit	Credit
112-00-284-2700	Fund Balance, Unassigned, Street Maintenance Fund		\$ 50,000.00
001-00-284-2700	Fund Balance, General Fund	\$ 50,000.00	
	FY2022 receipt, correction in the wrong fund (Pacific Orient)		
111-00-284-2700	Fund Balance, Unassigned, Building Fees Fund		\$ 1,375,000.00
001-00-284-2700	Fund Balance, General Fund	\$ 1,375,000.00	
	FY2023 receipt related to building permit (Sunbeam)		
326-00-284-2700	Fund Balance, Capital Projects Fund, Community Center		\$ 600,000.00
001-00-284-2700	Fund Balance, General Fund	\$ 600,000.00	
	FY2023 receipt (TIES) - Continuum Project		
102-00-284-2700	Fund Balance, Workforce Housing Trust Fund		\$ 246,750.00
001-00-284-2700	Fund Balance, General Fund	\$ 246,750.00	
	FY2024 receipt Workforce Housing Trust Fund (Shoma Project)		
102-00-284-2700	Fund Balance, Workforce Housing Trust Fund		\$ 246,750.00
001-00-284-2700	Fund Balance, General Fund	\$ 246,750.00	
	FY2024 receipt Workforce Housing Trust Fund (Shoma Project)		
112-00-284-2700	Fund Balance, Street Maintenance		\$ 400,000.00

EXHIBIT "A"

001-00-284-2700	Fund Balance, General Fund	\$ 400,000.00	
	FY2024 receipt Street Maintenance (Sunbeam Development Agreement)		
365-00-284-2700	Fund Balance, Sewer Improvements		\$ 283,995.00
001-00-284-2700	Fund Balance, General Fund	\$ 283,995.00	
	FY2024 receipt Sewer- Waste Water, Existing Impact Fee (Sunbeam Development Agreement)		
102-00-284-2700	Fund Balance, Workforce Housing Trust Fund		\$ 81,910.00
001-00-284-2700	Fund Balance, General Fund	\$ 81,910.00	
	FY2024 receipt for Workforce Housing Trust (Continuum Project)		
110-00-284-2700	Fund Balance, Parks Improvement Unassigned - Open Space		\$ 500,000.00
110-00-284-2700	Fund Balance, Parks Improvement Unassigned - Park Improv.		\$ 500,000.00
110-00-284-2700	Fund Balance, Parks Improvement Unassigned - Open Space		\$ 1,526,401.00
110-00-284-2700	Fund Balance, Parks Improvement Unassigned - Park Improv.		\$ 1,978,829.00
001-00-284-2700	Fund Balance, General Fund	\$ 4,505,230.00	
	FY2024 receipt for Sunbeam Development Agreement for Parks (Impact Fees-Restricted Use)		
116-00-284-2700	Fund Balance, Police Improvement Fund (Multifamily)		\$ 1,546,103.00
116-00-284-2700	Fund Balance, Police Improvement Fund (Retail)		\$ 100,050.00
116-00-284-2700	Fund Balance, Police Improvement Fund (Hotel)		\$ 148,578.00
116-00-284-2700	Fund Balance, Police Improvement Fund (Office)		\$ 296,044.00
001-00-284-2700	Fund Balance, General Fund	\$ 2,090,775.00	
	FY2024 receipt for Sunbeam Development Agreement for Police (Impact Fees-Restricted Use)		
325-00-381-3801	Transfer In - from General Fund		\$ 400,000.00

EXHIBIT "A"

001-19-519-9125	Transfer Out - to Capital Projects Fund -GOB	\$ 400,000.00	
	FY2025 receipt for Village Hall/Complex. Recorded as Community Contribution to 001-00-329-3294 on 8/25/25.		
102-00-381-3801 (NEW)	Transfer In - from General Fund		\$ 493,500.00
001-19-519-9102 (NEW)	Transfer Out - to Workforce Housing Trust Fund	\$ 493,500.00	
	FY2024 receipt for Workforce Housing Trust (Shoma Project). Recorded on 3/16/25 to 001-00-329-3297		
110-00-381-3801 (NEW)	Transfer In - from General Fund		\$ 974,000.00
001-19-519-9110	Transfer Out - to Parks Improvement Fund	\$ 974,000.00	
	FY2025 receipt for Parks Improvement (Non Impact Fee) Shuckers Project. Recorded as Community Contribution to 001-00-329-3294 on 6/19/25.		
TOTAL (Columns must be equal)		\$ 11,747,910.00	\$ 11,747,910.00

Description:

To record development related transactions (i.e. impact fees, workforce housing, capital projects, waste water, parks, police and other) to the proper fund, adjustments being recorded as transfer in and transfer out for current year transactions and account adjustments to reclassify fund balance for prior year transactions.

Department Director: _____

Date: _____

Chief Financial Officer: _____

Date: _____

Village Manager: _____

Date: _____