



**ADDENDUM #1**

**RFP# 2023-006**

**PROJECT: NBV Series 2023 Line of Credit**

**DATE: 08/08/2023**

**A. The purpose of this addendum is to provide clarification to the Bid Documents. The section marked "Structure" on page 2 of the RFP has been amended to include the following:**

- **Structure: The Village desires to have the flexibility to draw on the LOC for a period of twenty-four (24) months. At the end of the draw period, the line of credit will convert to a term loan with an amortization period of preferably 5 years, but no less than 3 years. Other options may be considered. The Village expects to refinance the LOC into a long-term financing and intends to negotiate with the LOC provider for that financing, assuming that the LOC provider is able and willing to provide a market interest rate for a long-term financing at that time.**

**This Addendum to the proposal is issued to provide additional information and clarification to the original proposal and is hereby declared a part of the original proposal and documents. In case of conflict, this Addendum shall govern.**

**All other terms and conditions of this RFP remain unchanged.**

This Addendum shall be considered an integral part of the RFP and Contract.

*Angela C. Atkinson*

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Angela Atkinson  
Chief Financial Officer