

RESOLUTION NO. 2023-087

A RESOLUTION OF THE MAYOR AND COMMISSION OF NORTH BAY VILLAGE, FLORIDA, AMENDING THE BUDGET FOR FISCAL YEAR 2022-2023 TO ALLOCATE RESERVE FUNDS FOR EMERGENCY REPAIRS RELATED TO A WATER LINE BREAK; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 29, 2022, the North Bay Village (the "Village") Commission adopted Resolution No. 2022-79 approving the budget for fiscal year 2022-2023 (the "Budget"); and

WHEREAS, pursuant to Section 166.241, Florida Statutes, the Village Commission may amend a budget at any time within a fiscal year; and

WHEREAS, pursuant to Section 35.21 of the Village Code of Ordinances and Florida Law, the Village Commission desires to amend the Budget consistent with the staff memorandum accompanying this resolution by authorizing the line item transfers as further provided in Exhibit "A" attached hereto and incorporated herein; and

WHEREAS, the Village Commission finds that this Resolution is in the best interest and welfare of the residents of the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMISSION OF NORTH BAY VILLAGE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. That each of the above-stated recitals are hereby adopted, confirmed, and incorporated herein.

Section 2. Amending Budget. That the Village Commission hereby approves an amendment to the budget by authorizing the line item transfers as further provided in Exhibit "A" attached hereto and incorporated herein.

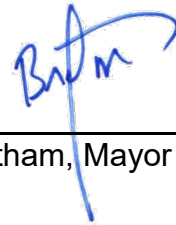
Section 3. Implementation. That the Village Manager, Village Clerk, and Village Attorney are hereby authorized to take such further action as may be necessary to implement the purpose and provisions of this Resolution.

Section 4. Effective Date. That this Resolution shall be effective immediately upon adoption.

The foregoing Resolution was offered by Vice Mayor Chervony who moved its adoption. The motion was seconded by Commissioner Streitfeld and upon being put to a vote, the vote was as follows:

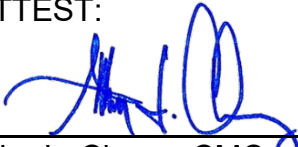
| | |
|--------------------------------|------------|
| Mayor Brent Latham | <u>Yes</u> |
| Vice Mayor Richard Chervony | <u>Yes</u> |
| Commissioner Goran Cuk | <u>Yes</u> |
| Commissioner Andy Rotondaro | <u>Yes</u> |
| Commissioner Rachel Streitfeld | <u>Yes</u> |

PASSED AND ADOPTED on this 13th day of June, 2023.



Brent Latham, Mayor

ATTEST:



Alba L. Chang, CMC
Village Clerk



APPROVED AS TO FORM AND LEGAL SUFFICIENCY:



Weiss Serota Helfman Cole & Bierman, PL
Village Attorney



Budget Amendment Form

| | |
|---------------------------------------|--------------------------|
| Department Water Operations | Date 6/13/2023 |
|---------------------------------------|--------------------------|

Fund(s) to be changed: Enterprise Fund

| GL Account | GL Line Item | Transfer to: | Transfer from: |
|--------------------------------------|----------------------------------|---------------------|-----------------------|
| 430.00.389.3890 | Appropriation of Fund Balance | \$ - | \$ 25,400.00 |
| 430.31.533.4609 | Repair & Maintenance Water Lines | \$ 25,400.00 | \$ - |
| | | | |
| TOTAL (Columns must be equal) | | \$ 25,400.00 | \$ 25,400.00 |

Description:

Appropriate fund balance for an increase in Repair & Maintenance Water Lines of \$25,400 due to an emergency repair.

EXHIBIT "A"