

RESOLUTION NO. 2022- 089

A RESOLUTION OF THE MAYOR AND COMMISSION OF NORTH BAY VILLAGE, FLORIDA, AMENDING THE BUDGET FOR FISCAL YEAR 2021-22 BY MAKING END OF THE YEAR ADJUSTMENTS RESULTING IN A FINAL BUDGET AMENDMENT IN THE AMOUNT OF \$1,148,804.38; PROVIDING FOR IMPLEMENTATION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 29, 2021, the North Bay Village (the "Village") Commission adopted Resolution No. 2021-54 approving the budget for fiscal year 2021-2022 (the "Budget"); and

WHEREAS, pursuant to Section 166.241(7), Florida Statutes, the Village Commission may amend a budget at any time within a fiscal year or within 60 days following the end of the fiscal year; and

WHEREAS, the Village finds it necessary to adjust certain budget line items in the Village's General Fund Budget in order to reflect changes in revenues and expenditures in accordance with proper governmental accounting and financial reporting practices; and

WHEREAS, Section 35.21(B) of the Village Code of Ordinances (the "Code") provides that budgetary transfers and amendments, except for minor amendments, shall be approved by resolution of the Village Commission; and

WHEREAS, the Village Administration has prepared this Final Budget, inclusive of both minor and non-minor changes; and

WHEREAS, pursuant to Section 35.21 of the Village Code of Ordinances and Florida Law, the Village Commission desires to amend the Budget consistent with the staff memorandum accompanying this resolution by authorizing the line item transfers as further provided in Exhibit "A" attached hereto and incorporated herein to provide the final amendment for the Budget; and

WHEREAS, the Village Commission finds that this Resolution is in the best interest and welfare of the residents of the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMISSION OF NORTH BAY VILLAGE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above Recitals are confirmed, adopted, and incorporated herein and made a part by this reference.

Section 2. Amending Budget. That the Village Commission hereby approves the final amendment to the Budget by authorizing the line item transfers as further provided in Exhibit "A" attached hereto and incorporated herein.

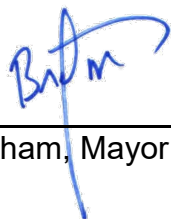
Section 3. Implementation. That the Village Manager, Village Clerk, and Village Attorney are hereby authorized to take such further action as may be necessary to implement the purpose and provisions of this Resolution.

Section 4. Effective Date. That this Resolution shall be effective immediately upon adoption.

The foregoing Resolution was offered by Commissioner Chervony who moved its adoption. The motion was seconded by Commissioner Streitfeld and upon being put to a vote, the vote was as follows:

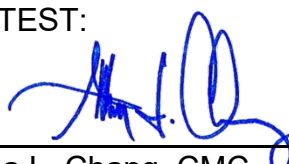
Mayor Brent Latham	<u>Yes</u>
Vice Mayor Marvin Wilmoth	<u>Yes</u>
Commissioner Richard Chervony	<u>Yes</u>
Commissioner Rachel Streitfeld	<u>Yes</u>
Commissioner Julianna Strout	<u>Yes</u>

PASSED AND ADOPTED on this 2nd day of November, 2022.




Brent Latham, Mayor

ATTEST:



Alba L. Chang, CMC
Village Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:



Weiss Serota Helfman Cole & Bierman, PL
Village Attorney

