

EXHIBIT C



North Bay Village Budget Amendment Form

Department: Police Department	Date: 11/9/2021
Fund(s) to be changed: Fund 001 - General Fund	

GL Account	GL Line Item	Transfer to:	Transfer from:
001.21.521.2100	FICA	\$ 1,680.17	
001.21.521.2200	FRS -Village	21,963.00	
001.00.389.3891	Unassigned Fund Balance		23,643.17
TOTAL (Columns must be equal)		\$ 23,643.17	\$ 23,643.17

Description:

FRS Contribution for Chief Noriega and Deputy Chief Bejar

RESOLUTION NO. 2021-077

A RESOLUTION OF THE COMMISSION OF NORTH BAY VILLAGE, FLORIDA, APPROVING THE RETROACTIVE PENSION CONTRIBUTIONS FOR POLICE CHIEF NORIEGA AND DEPUTY POLICY CHIEF BEJAR IN THE AMOUNT OF \$21,963; APPROVING THE PROPOSED BUDGET AMENDMENTS TO COVER THE VILLAGE'S COST OF THE RETROACTIVE CONTRIBUTIONS; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Police Chief Noriega ("Noriega") and Deputy Police Chief Bejar ("Bejar") are members of the Florida Retirement System ("FRS"); and

WHEREAS, as a condition of employment, the Village agreed to make pensions contributions to FRS for the benefit of Noriega and Bejar over and above the amount of their respective contributions; and

WHEREAS, Noriega is entitled to retroactive pension contributions from the Village to FRS for the period of June 2018—April 2019 and Bejar is entitled to retroactive pension contributions from the Village to FRS for the period of June 2018—July 2019; and

WHEREAS, the total amount of the Village's retroactive contributions for both employees is \$21,963, with additional employee contributions from the employees to FRS in the amount to \$2,530; and

WHEREAS, pursuant to Section 166.241(5), Florida Statutes, and Section 35.21 of the Village Code of Ordinances, the Village Commission may amend a budget at any time within a fiscal year; and

WHEREAS, the Village Commission finds that this Resolution is in the best interest and welfare of the residents of the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMISSION OF NORTH BAY VILLAGE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. That each of the above-stated recitals are hereby adopted, confirmed, and incorporated herein.

Section 2. Approval. That the Village Commission hereby approves the retroactive pensions contributions to Noriega and Bejar in the amount of \$21,963, attached hereto as Exhibits "A" and "B."

Section 3. Amending Budget. That the Village Commission hereby approves an amendment to the budget by authorizing the line item transfers as further provided in Exhibit "C" attached hereto and incorporated herein.

Section 4. Implementation. The Village Manager and the Village Attorney are hereby authorized to take such further action as may be necessary to implement the purpose and provisions of this Resolution.

Section 5. Effective Date. That this Resolution shall be effective immediately upon adoption.

The foregoing Resolution was offered by Commissioner Dr. Chervony who moved its adoption. The motion was seconded by Commissioner Streitfeld and upon being put to a vote, the vote was as follows: _

Mayor Brent Latham	<u>YES</u>
Vice Mayor Marvin Wilmoth	<u>ABSENT</u>
Commissioner Richard Chervony	<u>YES</u>
Commissioner Rachel Streitfeld	<u>YES</u>
Commissioner Julianna Strout	<u>ABSENT</u>

PASSED AND ADOPTED on this 9th day of November, 2021.

SIGNATURE PAGE TO FOLLOW

Brent Latham

Brent Latham, Mayor

ATTEST:

Elora Riera

Elora Riera, MMC
Village Clerk

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Robert Meyers

Weiss Serota Helfman Cole & Bierman, PL
Village Attorney

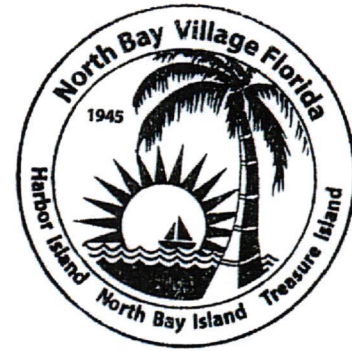


EXHIBIT A

SETTLEMENT - FRS CONTRIBUTION - BEJAR - NORIEGA

BEJAR			Total Earning	Total Month
			15,000	1,071
				3%
1	Jun-18	23.27%	249	32
2	Jul-18	24.50%	263	32
3	Aug-18	24.50%	263	32
4	Sep-18	24.50%	263	32
5	Oct-18	24.50%	263	32
6	Nov-18	24.50%	263	32
7	Dec-18	24.50%	263	32
8	Jan-19	24.50%	263	32
9	Feb-19	24.50%	263	32
10	Mar-19	24.50%	263	32
11	Apr-19	24.50%	263	32
12	May-19	24.50%	263	32
13	Jun-19	24.50%	263	32
14	Jul-19	25.48%	273	32
			3,672	450
NORIEGA			Total Earning	Total Month
			75,000	6,818
				3%
1	Jun-18	23.27%	1,587	205
2	Jul-18	24.50%	1,670	188
3	Aug-18	24.50%	1,670	188
4	Sep-18	24.50%	1,670	188
5	Oct-18	24.50%	1,670	188
6	Nov-18	24.50%	1,670	188
7	Dec-18	24.50%	1,670	188
8	Jan-19	24.50%	1,670	188
9	Feb-19	24.50%	1,670	188
10	Mar-19	24.50%	1,670	188
11	Apr-19	24.50%	1,670	188
			18,291	2,080
Name	Village %	Employee 3%	Total	
Bejar		3,672	450	4,122
Noriega		18,291	2,080	20,371
		21,963	2,530	24,493

2017

EXHIBIT B

CONTRIBUTION RATES EFFECTIVE JULY 1, 2017
 Employer contribution rates are set by law. Rates below include the appropriate retirement contribution rate, 1.66 percent HIS contribution rate, 0.06 percent administrative/educational fee and any applicable UAL rates¹

FRS Membership Plan and Class (Rates below apply to FRS members who are in either the FRS Pension Plan or the FRS Investment Plan)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
HA/PA – Regular Class <i>RFG } RRP</i>	3.00%	7.92% ✓	10.92%
HB/PB – Special Risk Class <i>RFS</i>	3.00%	23.27% ✓	26.27%
HC/PC – Judges – Elected Officers' Class (EOC)	3.00%	39.64%	42.64%
HE/PE – Legislators - EOC	3.00%	50.86%	53.86%
HG/PG – Governor, Lt. Gov., Cabinet - EOC	3.00%	50.86%	53.86%
HH/PH – State Attorney, Public Defender - EOC	3.00%	50.86%	53.86%
HI/PI – County, City, Special District Elected Officers - EOC	3.00%	45.50%	48.50%
HJ/PJ – Special Risk Administrative Support Class	3.00%	34.63%	37.63%
HMP/PM – Senior Management Service Class (SMSC) <i>RFM</i>	3.00%	22.71% ✓	25.71%

Renewed Membership Plan and Class² (Rates below apply to renewed members in either the FRS Pension Plan or the FRS Investment Plan, including renewed members in the EOC and SMSC, as well as renewed EOC members who chose to join SMSC initially enrolled prior to July 1, 2010.)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
RA/QA – Regular Class	3.00%	7.92%	10.92%
RC/QC – Judges – EOC	3.00%	39.64%	42.64%
RE/QE – Legislators – EOC	3.00%	50.86%	53.86%
RG/QG – Governor, Lt. Gov., Cabinet – EOC	3.00%	50.86%	53.86%
RH/QH – State Attorney, Public Defender – EOC	3.00%	50.86%	53.86%
RI/QI – County, City, Sp. Dist. – EOC	3.00%	45.50%	48.50%
RM/QM – SMSC	3.00%	22.71%	25.71%
RP/QP – SMSC in lieu of EOC:			
Judges	3.00%	22.71%	25.71%
Legislators	3.00%	22.71%	25.71%
Governor, Lt. Gov., Cabinet	3.00%	22.71%	25.71%
State Attorney, Public Defender	3.00%	22.71%	25.71%
RQ/QQ – SMSC in lieu of EOC:			
County, City, Sp. Dist. Elect. Officers	3.00%	22.71%	25.71%

Institute for Food and Agricultural Science (IFAS) Supplemental Retirement Plan³	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
HK – IFAS Supplemental	0.00%	18.75%	18.75%

Teachers' Retirement System (TRS)⁴	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
IE – TRS Plan E	6.25%	11.90%	18.15%

¹ See the rate chart on Page 4 for a complete breakdown of the UAL contribution rates by membership class.
² See chart at the top of Page 4 of this attachment for rates for retirees initially reemployed on or after July 1, 2010, who are not eligible for retirement coverage.
³ IFAS is a closed, grandfathered retirement system and the rates for fiscal year 2017-18 did not change; the 1.66 percent HIS rate, the 0.06 percent administrative/educational fee and UAL rates do not apply to members in IFAS.
⁴ TRS is a grandfathered retirement system; the 0.06 percent administrative/educational fee and UAL rates do not apply to the salaries of members in TRS.

2018

27-1-18
 2/20/18 - 7/15/18
 Rd 7/12/18 *

CONTRIBUTION RATES EFFECTIVE JULY 1, 2018

Employer contribution rates are set by law. Rates below include the appropriate retirement contribution rate, 1.66 percent HIS contribution rate, 0.06 percent administrative/educational fee and any applicable UAL rates¹.

same changes

FRS Membership Plan and Class (Rates below apply to FRS members who are in either the FRS Pension Plan or the FRS Investment Plan)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
HA/PA - Regular Class <i>RFG - RRP</i>	3.00%	8.26% ✓	11.26%
HB/PB - Special Risk Class <i>RFS</i>	3.00%	24.50% ✓	27.50%
HC/PC - Judges - Elected Officers' Class (EOC)	3.00%	40.77%	43.77%
HE/PE - Legislators - EOC	3.00%	56.75%	59.75%
HG/PG - Governor, Lt. Gov., Cabinet - EOC	3.00%	56.75%	59.75%
HH/PH - State Attorney, Public Defender - EOC	3.00%	56.75%	59.75%
HI/PI - County, City, Special District Elected Officers - EOC	3.00%	48.70%	51.70%
HJ/PJ - Special Risk Administrative Support Class	3.00%	34.98%	37.98%
HM/PM - Senior Management Service Class (SMSC) <i>RFM</i>	3.00%	24.06% ✓	27.06%

Renewed Membership Plan and Class² (Rates below apply to renewed members in either the FRS Pension Plan or the FRS Investment Plan, including renewed members in the EOC and SMSC, as well as renewed EOC members who chose to join SMSC initially enrolled prior to July 1, 2010.)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
RA/QA - Regular Class	3.00%	8.26%	11.26%
RC/QC - Judges - EOC	3.00%	40.77%	43.77%
RE/QE - Legislators - EOC	3.00%	56.75%	59.75%
RG/QG - Governor, Lt. Gov., Cabinet - EOC	3.00%	56.75%	59.75%
RH/QH - State Attorney, Public Defender- EOC	3.00%	56.75%	59.75%
RI/QI - County, City, Sp. Dist. - EOC	3.00%	48.70%	51.70%
RM/QM - SMSC	3.00%	24.06%	27.06%
RP/QP - SMSC in lieu of EOC:			
Judges	3.00%	24.06%	27.06%
Legislators	3.00%	24.06%	27.06%
Governor, Lt. Gov., Cabinet	3.00%	24.06%	27.06%
State Attorney, Public Defender	3.00%	24.06%	27.06%
RQ/QQ - SMSC in lieu of EOC:			
County, City, Sp. Dist. Elect. Officers	3.00%	24.06%	27.06%

Institute for Food and Agricultural Science (IFAS) Supplemental Retirement Plan³	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
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⁴ TRS is a grandfathered retirement system; the 0.06 percent administrative/educational fee and UAL rates do not apply to the salaries of members in TRS.



FLORIDA DEPARTMENT OF MANAGEMENT SERVICES

retirement
We serve those who serve Florida

Division of Retirement
P.O. Box 9000
Tallahassee, FL 32315-9000

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Rick Scott, Governor

Erin Rock, Secretary

DIVISION OF RETIREMENT INFORMATION RELEASE

Release # 2018-203

April 9, 2018

TO: All FRS Agency Heads and Retirement Coordinators
FROM: Elizabeth Stevens
State Retirement Director
SUBJECT: **Retirement Contribution Rates for 2018-19**

It is very important that this information release be immediately distributed to the appropriate staff within your agency.

Governor Scott signed House Bill 5007 into law on March 16, 2018. This bill establishes the Florida Retirement System (FRS) employer contribution rates for the 2018-19 plan year. The new rates should be reflected on your first payroll dated on or after July 1, 2018.

The uniform contribution rate system will continue. Participating employers make uniform contributions by membership class to support both the FRS Pension Plan and Investment Plan. Employers contribute a percentage of the total payroll for each class or subclass of FRS membership based upon the uniform or "blended" rates, regardless of the retirement plan your employees choose. **Therefore, your agency pays the same contribution rates by membership class or subclass for members under both plans.**

The required employee contribution rate remains at 3 percent. The Health Insurance Subsidy contribution rate remains at 1.66 percent, and the assessment for administering the FRS Investment Plan and the MyFRS Financial Guidance Program remains at 0.06 percent. The maximum salary that may be reported for your FRS members and other state-administered retirement system members for fiscal year 2018-19 is \$409,900 if they were initially enrolled before July 1, 1996, or \$275,000 if they were initially enrolled on or after July 1, 1996.

The total contribution rates by reporting plan code are provided in the attached charts.

Retirement Coordinators: If you have questions about contributions or about completing the retirement report, see [Chapter 2 of the FRS Employer Handbook](#) on the Employers page of the [division's website](#) or call the Division of Retirement toll free at 877-377-1266 or 850-907-6540 if you are in the Tallahassee local calling area (select option 1) or email contributions@dms.myflorida.com.

LS/gg

Attachments

Changes for payroll date 7/12/2018
from 6/27/18 End 7/5/18

2019

New Rates
pay date 7/11/2019

CONTRIBUTION RATES EFFECTIVE JULY 1, 2019

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HA/PA – Regular Class — RFG – RRP	3.00%	8.47% ✓	11.47%
HB/PB – Special Risk Class — RFS	3.00%	25.48% ✓	28.48%
HC/PC – Judges - Elected Officers' Class (EOC)	3.00%	42.00%	45.00%
HE/PE – Legislators - EOC	3.00%	56.03%	59.03%
HG/PG – Governor, Lt. Gov., Cabinet - EOC	3.00%	56.03%	59.03%
HH/PH – State Attorney, Public Defender - EOC	3.00%	56.03%	59.03%
HI/PI – County, City, Special District Elected Officers - EOC	3.00%	48.82%	51.82%
HJ/PJ – Special Risk Administrative Support Class	3.00%	38.59%	41.59%
HM/PM – Senior Management Service Class (SMSC) — RFM	3.00%	25.41% ✓	28.41%

Renewed Membership Plan and Class² (Rates below apply to renewed members in either the FRS Pension Plan or the FRS Investment Plan, including renewed members in the EOC and SMSC, as well as renewed EOC members who chose to join SMSC initially enrolled prior to July 1, 2010.)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
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RC/QC – Judges - EOC	3.00%	42.00%	45.00%
RE/QE – Legislators - EOC	3.00%	56.03%	59.03%
RG/QG – Governor, Lt. Gov., Cabinet - EOC	3.00%	56.03%	59.03%
RH/QH – State Attorney, Public Defender - EOC	3.00%	56.03%	59.03%
RI/QI – County, City, Sp. Dist. - EOC	3.00%	48.82%	51.82%
RM/QM – SMSC	3.00%	25.41%	28.41%
RP/QP – SMSC in lieu of EOC:			
Judges	3.00%	25.41%	28.41%
Legislators	3.00%	25.41%	28.41%
Governor, Lt. Gov., Cabinet	3.00%	25.41%	28.41%
State Attorney, Public Defender	3.00%	25.41%	28.41%
RQ/QQ – SMSC in lieu of EOC:			
County, City, Sp. Dist. Elect. Officers	3.00%	25.41%	28.41%

Institute for Food and Agricultural Science (IFAS) Supplemental Retirement Plan³	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
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New Rates
 ↓ Pay Rate 7/1/2019

CONTRIBUTION RATES EFFECTIVE JULY 1, 2019
 Employer contribution rates are set by law. Rates below include the appropriate retirement contribution rate, 1.66 percent HIS contribution rate, 0.06 percent administrative/educational fee and any applicable UAL rates⁵.

EOC Members Who Chose to Join SMSC	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
HP/PP – Judges	3.00%	25.41%	28.41%
Legislators	3.00%	25.41%	28.41%
Governor, Lt. Gov., Cabinet	3.00%	25.41%	28.41%
State Attorney, Public Defender	3.00%	25.41%	28.41%
HQ/PQ – County, City, Sp. Dist. Elected Officers	3.00%	25.41%	28.41%

Deferred Retirement Option Program (DROP)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate⁶
DP – DROP from FRS – <i>IRP</i>	N/A	14.60% <i>X</i>	14.60%
DR – DROP from Plan A, SCOERS	N/A	14.60%	14.60%
DS – DROP from Plan B, SCOERS	N/A	14.60%	14.60%
DT – DROP from TRS, all plans	N/A	14.60%	14.60%
DE, DF, DG, DH – DROP ended with future termination date for participants in the EOC.	N/A	9.92% ⁷	9.92% ⁷

Renewed Investment Plan Membership Plan and Class (Rates below apply to retirees of the FRS Investment Plan, the SMSOAP, the SUSORP, or the SCCSORP, who are employed in a regularly established position and initially enrolled effective July 1, 2017, or after.)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
CA – Regular Class	3.00%	8.47%	11.47%
CB – Special Risk Class	3.00%	25.48%	28.48%
CC – Judges - EOC	3.00%	42.00%	45.00%
CE – Legislators - EOC	3.00%	56.03%	59.03%
CG – Governor, Lt. Gov., Cabinet - EOC	3.00%	56.03%	59.03%
CH – State Attorney, Public Defender - EOC	3.00%	56.03%	59.03%
CJ – FRS Special Risk Administrative Support Class	3.00%	38.59%	41.59%
CI – County, City, Sp. Dist. - EOC	3.00%	48.82%	51.82%
CM – SMSC	3.00%	25.41%	28.41%

EOC Renewed Members Who Chose to Join SMSC (Rates below apply to retirees of the FRS Investment Plan, the SMSOAP, the SUSORP, or the SCCSORP, who are employed in a regularly established position and initially enrolled effective July 1, 2017, or after.)	Employee Contribution Rate	Employer Contribution Rate	Total Contribution Rate
CP – Judges	3.00%	25.41%	28.41%
Legislators	3.00%	25.41%	28.41%
Governor, Lt. Gov., Cabinet	3.00%	25.41%	28.41%
State Attorney, Public Defender	3.00%	25.41%	28.41%
CQ – County, City, Sp. Dist. Elected Officers	3.00%	25.41%	28.41%

⁵ See the rate chart on Page 4 for a complete breakdown of the UAL rates by membership class.

⁶ The DROP rate includes the 1.66 percent HIS rate and any applicable UAL rates, but the 0.06 percent administrative/educational fee does not apply to DROP participants.

⁷ Only the HIS and UAL rate are owed on the salaries of these elected officials.