



## **Rental Assistance Program Frequently Asked Questions**

### **Q. What is the purpose of this program?**

A. This program provides rental assistance to eligible participants with new leases that require an upfront rental deposit (security deposit, first and/or last month's rent only).

### **Q. Who is eligible to apply for the rental assistance program?**

A. Applicants must meet the income eligibility of 140% or below of Miami-Dade County Area Median Income (AMI). See chart below:

#### **Income Limits**

<b>Family Size</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>140% AMI</b>	\$121,520	\$138,740	\$156,100	\$173,460	\$187,460	\$201,320

### **Q. Who can apply?**

A. Priority is given to essential workers identified as follows:

- NBV residents
- NBV Police, Fire Department employee or general employees of NBV.
- Miami-Dade County Public School employees working at a school in NBV.
- Licensed health professionals working in NBV; and

### **Q. Where can a person rent?**

A. Rental unit must be located in NBV.

### **Q. How can someone apply for the Rental Assistance?**

A. The applicant(s) must have a completed lease application or received approval to lease a property in NBV to submit an application for assistance. A signed lease must be received in order for the Village to issue payment for assistance.

### **Q. How much money is available for each applicant?**

A. NBV will assist with up to \$4,500 for the deposit, first and/or last month's rent of a rental unit.

### **Q. Is this a grant or a loan?**

A. Funds are given as a loan. Participants are expected to make monthly payments for the term of the loan.

### **Q. How many times can an applicant receive assistance?**

A. Only once.

### **Q. Can persons apply for the program before they find a property they wish to rent?**

A. No. Applicants must provide a rental application, approval to rent or signed lease agreement to rent a particular property. Assistance will only be provided to households qualifying with residential housing unit owners. It is suggested that the application is submitted 30 days before the planned occupancy of the rental property.

### **Q. How much income can an applicant make?**

A. Applicants must meet the income eligibility of 140% or below of Miami-Dade County Area Median Income (AMI). See chart below:

**Income Limits**

Family Size	1	2	3	4	5	6
<b>140% AMI</b>	\$121,520	\$138,740	\$156,100	\$173,460	\$187,460	\$201,320

**Q. Can an applicant rent from a friend or family member?**

A. NO. Assistance will only be provided to households qualifying with residential housing unit owners. Housing units occupied by the owner or any person with an interest in the housing unit are ineligible.

**Q. Does the applicant have to repay the funds provided?**

A. Yes. The assistance provided as a loan for 5 years with zero (0) percent interest. Monthly payments are required.

**Q. What kinds of housing units can be rented?**

A. Residential housing units.

**Q. Do you have a list of rental units and/or property management companies for the Village?**

A. No. The Village does not endorse any company or rental facility or community.