



## **BUSINESS IMPACT ESTIMATE<sup>1</sup>**

Meeting Date: September 10, 2024

Agenda Item No. 13A

### **Summary of Proposed Ordinance and Statement of Public Purpose to be Served**

AN ORDINANCE OF THE MAYOR AND COMMISSION OF NORTH BAY VILLAGE, FLORIDA, AMENDING CHAPTER 110, "GENERAL LICENSING AND OTHER PROVISIONS" OF THE VILLAGE CODE OF ORDINANCES TO UPDATE ADMINISTRATIVE PROCESSES RELATING TO BUSINESS TAX RECEIPT ISSUANCES, SUSPENSIONS, AND REVOCATIONS; AMENDING SECTION 153.04, "SCHEDULE OF CIVIL PENALTIES," TO UPDATE PENALTIES FOR VIOLATIONS OF CHAPTER 110; PROVIDING FOR SEVERABILITY; PROVIDING FOR CODIFICATION; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

The Proposed Ordinance seeks to amend Chapter 110 to update the administrative procedures relating to the issuances, suspensions, and revocations of Business Tax Receipts, and to provide that the Village Clerk will be responsible for oversight of Business Tax Receipts. Additionally, it will also modify Section 153.04 to update the penalties for violations of Chapter 110. The primary purpose of the Proposed Ordinance is to ensure for consistency with state law and improve certain processes in the administration of Business Tax Receipts.

### **Estimate of Direct Economic Impact on Private/For Profit Businesses**

a. Estimate of Direct Business Compliance Costs:

The proposed ordinance does not require businesses to take on additional costs.

b. New Charges/Fees on Businesses Impacted:

The Business Tax Receipt fee to be paid by Insurance Companies will be updated and reduced from \$125.00 to \$50.00. The schedule of civil penalties for doing business without a license or obtaining a license was amended from \$100.00 to \$250.00.

c. Estimate of Regulatory Costs:

The proposed changes present no foreseeable or anticipated cost in regulatory expenses.

### **Good Faith Estimate of Number of Businesses Likely Impacted**

The estimated number of businesses likely to be impacted by the ordinance is approximately 434 businesses.

### **Any Additional Information:**

None



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<sup>1</sup> Business Impact Estimate, to be amended on October 1, 2024, does not apply to the following:

1. Ordinances required for compliance with federal or state law or regulation;
2. Ordinances related to the issuance or refinancing of debt;
3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
4. Ordinances required to implement a contract/agreement;
5. Emergency ordinances;
6. Ordinances relating to procurement;
7. Ordinances enacted to implement the following:
  - a. Part II of Chapter 163, F.S.;
  - b. Sec. 190.005, F.S. and Sec. 190.046, F.S.;
  - c. Sec. 553.73, F.S. (Fla. Building Code);
  - d. Sec. 633.202, F.S. (Fla. Fire Prevention Code).