BUSINESS IMPACT ESTIMATE

Meeting Date: July 15, 2024 Agenda Item No. 13A

Summary of Proposed Ordinance and Statement of Public Purpose to be Served

The attached Ordinance authorizes North Bay Village to utilize speed detection systems to enforce certain school zone speeding violations pursuant to Chapter 2023-174 of the Laws of Florida, and accordingly, is necessary to comply with State Law under Chapter 2023-174 of the Laws of Florida. The Ordinance will protect members of the public, especially school children, parents, and teachers commuting to Treasure Island Elementary School, which is located within a school zone that has been determined to constitute a heightened safety risk that warrants additional traffic enforcement measures pursuant to Section 316.008(9), Florida Statutes.

Estimate of Direct Economic Impact on Private/For Profit Businesses

a. Estimate of Direct Business Compliance Costs:

Direct business compliance costs are not applicable as this is a general ordinance and all businesses are required to comply with traffic laws.

b. New Charges/Fees on Businesses Impacted:

Not applicable as there are no new charges being imposed on businesses who comply with existing traffic laws.

c. Estimate of Regulatory Costs:

There are no new regulatory costs associated with this Ordinance as businesses are already required to comply with traffic laws.

Good Faith Estimate of Number of Businesses Likely Impacted:

Not applicable.

Any Additional Information:

This Business Impact Estimate statement is provided as a courtesy. This Ordinance is exempt from the Business Impact Estimate statement requirements under Florida Law as an ordinance required for compliance with federal or state law or regulation under Section 166.041(4)(c)(1), Florida Statutes.