



**ADDENDUM #3**

**RFP# 2024-003**

**PROJECT: PURCHASE OF TRANSFERABLE DENSITY RIGHTS**

**DATE: 7/05/2024**

**A. The purpose of this Addendum is to provide clarification to the Bid Documents. Below are the Village Responses to the Inquiries regarding RFP# 2024-003.**

**Question 1:** Deposit: What mechanism will be used to hold deposits in the event of award? Would an escrow be acceptable for deposits until such time as a signed Contract is sent to the Vendor?

**Answer 1:** The Deposit should be tendered to the Village within the timeframe required by the RFP in Section 5.3. The Village will hold the Deposit.

**This Addendum to the proposal is issued to provide additional information and clarification to the original proposal and is hereby declared a part of the original proposal and documents. In case of conflict, this Addendum shall govern.**

**All other terms and conditions of this RFP remain unchanged.**

This Addendum shall be considered an integral part of the RFP and Contract Documents, and this Addendum must be signed and returned with your submittal **by 2:00 p.m. on July 8, 2024**, and acknowledged on Form 8.2, Designated in Section 8. Failure to comply may result in disqualification of your bid submittal.

*Angela C. Atkinson*

Angela Atkinson  
Chief Financial Officer

Acknowledgement is hereby made of Addendum#3 to RFP#2024-003: PURCHASE OF TRANSFERABLE DENSITY RIGHTS.

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Authorized Signature

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Printed, Title

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Email Address