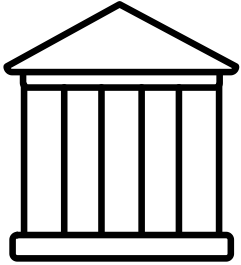


NBV VILLAGE HALL & FIRE RESCUE STATION PROJECT



For 13 years, NBV has been the only Miami-Dade city without a village hall, undergoing at least 5 moves and incurring approximately \$4 million in rent, relocation, and demolition costs. With its purchase of the Sakura property for \$2.7 million in 2018, the Village began a process to finally find a permanent home and accommodate a Miami-Dade Fire-Rescue Station meant to save the lives and homes of our residents for decades to come. The nearby Fire Rescue Station at Pelican Harbor will be relocating to the North Miami area within the next 2-3 years, making this planning for the future essential.

OPTIONS FOR TAXPAYERS

OPTION A

BUILD FIRE RESCUE STATION ONLY

- Miami-Dade County builds a Fire Rescue Station on Village property, providing life saving services for residents
- Does not solve lack of Village Hall issue, tax payers will be forced to pay rent for a Village Hall at \$4 million each decade for years to come
- North Bay Village virtually loses \$4.5 million in Village assets for the Sakura property, as we would not be able to build a Village Hall and it would only be used for a Fire Rescue Station



BUILD FIRE RESCUE STATION & VILLAGE HALL



- Taxpayers will theoretically fund the whole project, a total of \$14 million
- Taxes would increase by approximately \$500 a year for an average homeowner (note: an increase this high is not allowed by Florida Statutes)

This option is not financially feasible for the Village.

OPTION B

PUBLIC PRIVATE PARTNERSHIP TO INCLUDE FIRE RESCUE STATION & VILLAGE HALL

- Saves over \$4M in taxpayer dollars
- Miami-Dade builds a Fire Rescue Station on Village property, providing life-saving services for residents
- NBV builds and operates out of its own Village Hall
- Revenue generating spaces built, such as workforce housing units for Police officers, teachers, and nurses



Saving tax payer dollars!



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